

TOWN of RIDGEFIELD

2019-2020 BUDGET SUMMARY

	ACTUAL 2017-18	BUDGET 2018-19	BUDGET 2019-20	% CHANGE
EXPENDITURES:				
Town	26,890,965	27,700,961	27,570,941	-0.47%
Town Insurance & Benefits	8,247,947	8,721,553	8,856,665	1.55%
Town Contingency	34,068	61,200	51,200	-16.34%
SUB TOTAL	35,172,980	36,483,714	36,478,807	-0.01%
Roads/Drainage/ADA Infrastructure	1,681,487	1,840,000	1,840,000	FLAT
Subtotal - Town and Infrastructure	36,854,467	38,323,714	38,318,807	-0.01%
School Operations	92,232,556	95,000,000	98,193,760	3.36%
Subtotal - Town and School	129,087,023	133,323,714	136,512,567	2.39%
Debt Service	11,522,592	11,036,654	11,315,116	2.52%
TOTAL	140,609,615	144,360,368	147,827,683	2.40%
REVENUES:				
General Property Taxes	127,367,605	130,346,817	132,762,576	1.85%
Prior Year & Supplemental Taxes	1,770,905	1,850,000	1,875,000	1.35%
Interest & Lien Fees	302,800	425,000	400,000	-5.88%
Intergovernmental	1,342,937	782,867	1,392,334	77.85%
Licenses & Permits	657,460	654,500	679,500	3.82%
Charges for Services	7,570,149	7,788,124	7,673,673	-1.47%
Interest Income	398,775	275,000	750,000	172.73%
Fines - Forfeitures - Penalties	59,984	70,000	64,000	-8.57%
Operating Transfers	279,616	313,060	285,600	-8.77%
Other Revenues	501,061	255,000	270,000	5.88%
Fund Balance Use (Source)	358,323	1,600,000	1,675,000	4.69%
TOTAL	140,609,615	144,360,368	147,827,683	2.40%
MILL RATE FORMULA:				
Value of Mill per Grand List	4,773,077	4,812,005	4,840,318	
Less Uncollectible	62,050	62,556	62,924	
VALUE OF MILL	4,711,027	4,749,449	4,777,394	0.5884%
Estimated Tax Receipts	127,367,605	130,346,817	132,762,576	
Add Elderly Tax Relief	1,600,000	1,600,000	1,600,000	
REQUIRED LEVY	128,967,605	131,946,817	134,362,576	1.83%
MILL RATE	27.29	27.78	28.12	1.24%