

# TOWN of RIDGEFIELD

## 2022-2023 BUDGET SUMMARY

	ACTUAL 2020-21	BUDGET 2021-22	BUDGET 2022-23	% CHANGE
<b>EXPENDITURES:</b>				
Town Operations	37,232,264	38,250,135	39,218,807	2.53%
Roads/Drainage/ADA Infrastructure	1,370,729	1,066,426	1,600,000	50.03%
Subtotal - Town and Infrastructure	38,602,993	39,316,561	40,818,807	3.82%
School Operations	99,795,184	102,260,087	106,600,490	4.24%
Subtotal - Town and School	138,398,177	141,576,648	147,419,297	4.13%
Debt Service	10,735,987	9,789,668	8,265,705	-15.57%
<b>TOTAL</b>	<b>149,134,164</b>	<b>151,366,316</b>	<b>155,685,002</b>	<b>2.85%</b>
<b>REVENUES:</b>				
General Property Taxes	134,478,052	135,636,350	140,855,047	3.85%
Prior Year & Supplemental Taxes	2,042,752	1,875,000	2,000,000	6.67%
Interest & Lien Fees	284,470	400,000	400,000	FLAT
Intergovernmental	1,153,999	1,383,457	1,383,457	FLAT
Licenses & Permits	783,267	710,000	785,000	10.56%
Charges for Services	7,935,619	7,618,409	7,968,018	4.59%
Interest Income	149,542	115,000	140,000	21.74%
Fines - Forfeitures - Penalties	3,309	43,500	43,500	FLAT
Operating Transfers	281,021	257,600	282,980	9.85%
Other Revenues	1,308,606	1,827,000	277,000	-84.84%
Fund Balance Use (Source)	713,527	1,500,000	1,550,000	3.33%
<b>TOTAL</b>	<b>149,134,164</b>	<b>151,366,316</b>	<b>155,685,002</b>	<b>2.85%</b>
<b>MILL RATE FORMULA:</b>				
Value of Mill per Grand List	4,883,864	4,942,261	5,090,595	
Less Uncollectible	97,677	64,249	66,178	
<b>VALUE OF MILL</b>	<b>4,786,187</b>	<b>4,878,011</b>	<b>5,024,417</b>	<b>3.00%</b>
Estimated Tax Receipts	134,478,052	135,636,350	140,855,047	
Add Elderly Tax Relief	1,654,000	1,654,000	1,976,000	
<b>REQUIRED LEVY</b>	<b>136,132,052</b>	<b>137,290,350</b>	<b>142,831,047</b>	<b>4.04%</b>
<b>MILL RATE</b>	<b>28.12</b>	<b>28.21</b>	<b>28.43</b>	<b>0.77%</b>