

Ridgefield Pension Commission

Draft Minutes of the Meeting of July 18, 2022

The meeting convened telephonically and via Zoom and in person at 6:05 p.m.

MEMBERS PRESENT: Messrs. Christofer Christiansen (Chairman), Arthur Aaronson, Thomas Hayes, Andrew Okrongly, and Christopher St. Victor-de Pinho (Secretary).

MEMBERS ABSENT: Thomas Leonard.

GUESTS PRESENT: Mr. Brian Binkley.

1. Mr. Binkley of Vanguard made a presentation to the Commission concerning year-to-date market performance, investment performance and overall fund performance, as well as future market assumptions. Mr. Binkley exited the meeting at 6:27 PM.
2. Mr. Christiansen briefed the Commission on the recent reappointment of Mr. Hayes to the Pension Commission and the status of the appointment of Mr. Zigmas Kaknevicus.
3. Upon a motion by Mr. Hayes and second by Mr. Aaronson, the minutes of the Commission's June 20, 2022 meeting were unanimously approved.
4. Mr. Christiansen led the Commission in a discussion regarding the status of current projects and potential future projects, as well as various administrative matters including the status of plan documents, money purchase plan, the status of the gold ETF class action litigation, and frequency of future updates to plan and Commission documents going forward.
5. Mr. Christiansen informed the Commission that a Vanguard invoice for administering pension payments was automatically paid. An invoice from Cohn & Wolf and an invoice from TR Paul were reviewed, and upon motion by Mr. St. Victor-de Pinho and second by Mr. Aaronson, were unanimously approved by the Commission.

The Commission's next meeting is scheduled for September 12th, 2022, at 6:00 PM via Zoom Webinar and in person at Ridgefield Town Hall (TBD).

Upon motion by Mr. Aaronson and second by Mr. Hayes, and unanimous agreement by the Commissioners, the meeting was adjourned at 6:41 PM.

Submitted in draft form with the concurrence of the Commission members.

Christopher St. Victor-de Pinho, Secretary
July 18, 2022