

Ridgefield Pension Commission

Minutes of the Meeting of October 18, 2021

The meeting convened telephonically and via Zoom at 6:03 p.m.

MEMBERS PRESENT: Messrs. Christofer Christiansen (Chairman), Thomas Hayes, Thomas Leonard, Christopher St. Victor-de Pinho (Secretary), Christopher Sierakowski, Arthur Aaronson, and Andrew Okrongly.

MEMBERS ABSENT: None

GUESTS PRESENT: Brian Binkley of Vanguard.

1. Mr. Binkley made a presentation to the Commission describing relevant year-to-date and monthly market performance, fund performance, market assumptions, and investment allocations through September 30, 2021.
2. Upon motion and second, the minutes of the Commission's July 26, 2021, and September 8, 2021, meetings were unanimously approved.
3. Two invoices from Cohen and Wolf were reviewed and unanimously approved by the Commission.
4. Mr. Christiansen briefed the Committee with respect to the meeting held on October 6, 2021, with the Ridgefield Board of Selectmen.
5. The Commission discussed various administrative matters, including the status of plan document updates and future projects to be undertaken by the Committee, as well as the status of the GLD ETF litigation.

The Commission's next meeting is scheduled for November 15, 2021, at 6:00pm.

Upon motion and second, the meeting was adjourned at 6:48 pm.

Submitted in final form with the concurrence of the Commission members.

Christopher St. Victor-de Pinho, Secretary
October 18, 2021