

Ridgefield Pension Commission

Final Minutes of the Meeting of June 21, 2021

The meeting convened telephonically and via Zoom at 5:03 p.m.

MEMBERS PRESENT: Messrs. Christofer Christiansen (Chairman), Arthur Aaronson, Thomas Leonard, Andrew Okrongly, and Christopher St. Victor-de Pinho (Secretary).

MEMBERS Absent: Christopher Sierakowski and Thomas Hayes.

GUESTS PRESENT: None.

1. Upon motion and second, the minutes of the Commission's May 17, 2021, meeting were unanimously approved by the Commission.
2. No new invoices required approval by the Commission.
3. The Commission discussed the process for the updating of investment return assumptions and other actuarial assumptions, and the impact of any such updates on the valuation of the plans and town funding requirements, including a comparison and benchmarking of historical assumptions against six other towns in Fairfield County.
4. Mr. Christiansen briefed the Commission on a potential opportunity to participate in a legal settlement with respect to fund investments in GLD ETFs during the period from 2009 - 2013.
5. Mr. Christiansen led the Commission in a discussion of the applicable FOIA rules based on materials provided by Connecticut Freedom of Information Commission.
6. The Commission discussed various administrative matters, including future updates to Employee Explanation of Benefits Statements, status of plan documents, and updating of the Commission's Terms of Reference.

The Commission's next meeting is scheduled for July 26, 2021, at 6:00pm.

Upon motion and second, the meeting was adjourned at 5:52 pm.

Submitted in draft form with the concurrence of the Commission members.

Christopher St. Victor-de Pinho, Secretary
July 27, 2021