

RIDGEFIELD PENSION COMMISSION

Special Meeting of Monday, March 28, 2016

MEMBERS PRESENT:

Aaronson, Boehringer, Christiansen,
Campbell, Seibert

MEMBERS ABSENT:

Connors, Stoveken

REWORDING OF MINUTES OF FEBRUARY 22, 2016 REGARDING DENIAL OF THE KILCOURSE APPEAL.

"About thirty minutes later Commissioners exited the executive session and voted unanimously to deny the appeal as presented to the Commission, and delegated a Commissioner to work with legal counsel and the Town's Human Resources Director to draft a response to send to Mr. Kilcourse's attorney."

EXPANSION OF VANGUARD RELATIONSHIP.

Commissioners present voted unanimously to authorize Vanguard to assume the total investment management of the pension and OPEB Funds, which will also include the preparation of monthly asset statements, trust services, performance measurement, and four quarterly review meetings. Mr. Aaronson volunteered to advise Vanguard and to request preparation of the necessary contact.

The next meeting is scheduled in the Small Conference Room in Town Hall on Monday, April 18, 2016 at 8 p.m.

Respectfully submitted,

Dave Campbell, Chairman