

Agenda for February 25, 2019 Meeting of the Pension Commission
7:00 PM, Small Conference Room, Town Hall

1. Approve minutes from prior meeting
2. Approve invoices and sign checks
3. Retiree payroll – Update
4. Direct Town treasurer to send checks for A) employee contributions for Police, Firefighters and Town employees, and B) the Town's and BOE's employer contributions directly to Vanguard managed account
5. Update on opening a Vanguard checking account
6. Update on cashing out terminated vested employees
7. Update on death benefit in Police, Firefighters and Town Plans
8. Update on insurance and bond
9. OPEB – Pay as you go cost
10. Projects for Fiscal Year 2018/2019 - Updates from Working Groups
 - o Passive funds versus active funds (Art, Tom, Chris S)
 - o Terms of reference (Chris C, Chris St. V, Mike, Jim)
 - o Trust documents and plan documents (Chris C, Chris St. V, Mike, Jim)
 - o Governance and controls (Direct deposits, etc.) (Chris C, Mike)
11. Next meeting – March 18th at 7:00 pm (Art joins by phone)