

Insurance & Risk Management Committee Meeting Minutes

April 12, 2021 – 7:00 pm

Meeting held via Zoom

Agenda

- Recap of prior meeting's minutes and approval of minutes-7:00pm-7:10pm
- Recap of Nicole Katz, Rudy Marconi, Fairfield County Bank's prior meeting-7:10pm-7:20pm
- Presentation of CIRMA quote received to date-7:20-7:30pm
- Mark Connelly, Fairfield County Bank, presentation of proposals received to date-7:30pm-8:00pm. Due to time limits of video conference, link to this portion below.

A meeting of the Insurance and Risk Management Committee ("Committee") of the Town of Ridgefield, Connecticut ("Town") was held on April 12, 2021, using the Zoom application for audio and video conferencing, to allow participants to see and hear each other while at separate locations, consistent with the Governor's Executive Order regarding "social distancing" in light of the Covid-19 health crisis. The meeting commenced at 7:00 p.m.

Notice of the meeting had been properly issued.

Members of the Committee were present as follows:

Nicole Katz

Jeff Wark

Tom Barberi

Jeffrey Altman

Ms. Katz presided as Chairperson.

1. A copy of the Agenda is attached hereto as Exhibit A.
2. Approval of Minutes from 2/8/2021 IRMC Meeting.
3. Ms. Katz updated the Committee about recent discussions she had with the Connecticut Interlocal Risk Management Agency ("CIRMA") and provided the Committee with a presentation the agency had prepared for the Town outlining their services. The Committee also reviewed an insurance premium cost comparison provided by CIRMA.
4. At 7:30pm, Mark Connelly from Fairfield County Bank Insurance Services, the Town's insurance broker, joined the meeting to provide an update to the Committee on

the status of quotes received from insurance providers regarding the annual insurance renewal for the Town. Mr. Connelly provide the Committee with a summary of insurance providers he expects to receive quotes from and the lines of insurance they provide. To date, Mr. Connelly has received one quote and expects to receive the remaining quotes ahead of the next IRMC meeting. Other items Mr. Connelly discussed with the Committee included: (i) the need to provide an update on the repairs to Great Pond Dam to some insurance providers for them to submit a quote, (ii) the suggestion to increase the Town's Business Income Limit insurance, and (iii) the need to continue discussions with the Board of Education ("BOE") regarding combining insurance coverage with the Town.

There being no further business to come before the meeting and upon motion duly made and seconded, the meeting adjourned at approximately 8:00 p.m. on April 12, 2021.