

Insurance & Risk Management Committee Meeting Minutes

December 8, 2020 – 7:00 pm

Meeting held via Zoom

Agenda

- Review of claim report provided by Fairfield County Bank
- Update on Nicole Katz's meeting with Rudy Marconi and Kevin Redmond regarding the town's insurance budget
- Any Open Items

A meeting of the Insurance and Risk Management Committee ("Committee") of the Town of Ridgefield, Connecticut ("Town") was held on December 8, 2020, using the Zoom application for audio and video conferencing, to allow participants to see and hear each other while at separate locations, consistent with the Governor's Executive Order regarding "social distancing" in light of the Covid-19 health crisis. The meeting commenced at 7:00 p.m.

Notice of the meeting had been properly issued.

Members of the Committee were present as follows:

Nicole Katz

Joseph Loonan

Jeff Wark

At the invitation of the Committee, prospective Committee candidates Sharon Cunninghis, Jeffrey Altman, and Tom Barberi, also attended the meeting.

Ms. Katz presided as Chairperson.

1. A copy of the Agenda is attached hereto as Exhibit A.
2. Ms. Katz and Mr. Loonan motioned to elect Mr. Wark as secretary for the Committee, a position previously held by Mr. Loonan.
3. Ms. Katz inquired about moving the monthly meeting to Mondays due to scheduling conflicts. All members, both current and incoming, were in favor of the change.
4. Ms. Katz updated the Committee about a recent meeting she had Rudy Marconi and Kevin Redmond to discuss the Town's insurance budget for 2021. The Town's insurance broker, Fairfield County Bank, is estimating a 5% - 10% premium increase for

insurance for the coming year based on current insurance market conditions. Ms. Katz stated that Mr. Marconi and Mr. Redmond said they intend to budget for a 5% premium increase.

5. Prior to the meeting, an annual summary of the Town and Board of Education's, that was provided by Fairfield County Bank, was distributed to Committee.

There being no further business to come before the meeting and upon motion duly made and seconded, the meeting adjourned at approximately 7:30 p.m. on December 8, 2020.