



**Town of Ridgefield  
Board of Finance  
Approved Meeting Minutes  
Tuesday, September 18, 2018**

**I. Call to order**

D. Ulmer called to order the regular meeting of the Board of Finance at 7:32 PM on September 18<sup>th</sup>, 2018 at Ridgefield Town Hall, 400 Main Street, Ridgefield, CT (Large Conference Room). All Board Members (D. Ulmer, S. Connelly, J. Mancini, A. Freidenrich,) were in attendance.

Not in attendance: D. Moccia

**II. Comments from the Public**

Mr. Tyrell read an article posted online in press on September 13, 2018 about the budget.

**III. Approval of Meeting Minutes**

Budget Deliberations, April 2<sup>nd</sup> 2018

**A.Freidenrich moved and S. Connelly seconded the motion to approve with revisions. Motion carried 4-0.**

Budget Deliberations, April 3<sup>rd</sup> 2018

**A.Freidenrich moved and S. Connelly seconded the motion to approve with revisions. Motion carried 4-0.**

**Regular Meeting, August 21, 2018**

**J. Mancini moved and A. Freidenrich seconded the motion to approve the August 21 meeting minutes with revisions. Motion carried 4-0.**

**IV. Treasurer's Report**

Following the Treasurer's Report, no questions or clarification was requested by the Board of Finance Members.

No motions posed.

## **V. Tax Collector's Report**

- J.Berendsen-Hill said that August is going slow but doing pretty well. People are paying their taxes and sending extra notices to public is working in favor of paying the taxes.
- The next few months are anticipated to be favorable.
- J.Berendsen-Hill amended the typo in the report where the Prior Year collections is corrected to 5.95percent.

No motions posed.

## **VI. BOE Financial Report**

- D. Ulmer stated that the Fiscal year 2018 report has been approved by Board of Finance. D.Norton said the report is unaudited report.
- D.Norton stated that due to school ending late this year in June 2018, the substitutes were used to cover the regular teachers who went on planned vacation. The salary budget was over by 0.33percent.
- The insurance budget was 4.10 percent under budget.
- The transportation budget was also under due to lower fuel cost.
- D.Norton stated the outlook for the school year 2019 looks favorable.

No motions posed.

## **VII. Controller's Report**

### **a) Preliminary FYE 2018 Revenues and Expenses**

- K.Redmond said that it has been a favorable year.
- The budget allotted for roads was well spent.

### **b) FY2019 Revenues and Expenses**

- 2019 fiscal year report shows months of July and August where the Debt services and the BOE expenses are not included.

- D.Ulmer said that the July and August shows higher number in salaries. K.Redmond stated that the numbers reflect the Town's initiative of early retirement package. He said this plan will show savings in next year's budget.

No motions posed.

#### **VIII. Old Business**

No old business.

No motions posed.

#### **IX. New Business**

No new business.

No motions posed.

#### **X. Communications & Correspondence**

No communications or correspondence.

No motions posed.

#### **XI. Adjournment**

A.Freindenrich moved and J. Mancini seconded the motion to adjourn the meeting at 8:39 PM.  
Motion carried 5-0.

Respectfully Submitted by,

Aarti Paranjape