BOARD of FINANCE SPECIAL MEETING MINUTES – MAY 11, 2021

90 East Ridge Road, the Richard Venus Complex under the tent.

APPROVED MINUTES

Agenda

In attendance: Mike Rettger, Amy Freidenrich, Karen Ogden, Greg Kabasakalian.

Absent: David Ulmer

The meeting was called to order at 9:35 p.m. by Mr. Rettger.

Mill Rate Recommendation

Mr. Rettger moved and Ms. Ogden seconded the following motion to approve the mil rate for the 2021-2022 fiscal year, based on the results of the referendum:

"I move that the tax rate for the Town of Ridgefield be set at 28.21 mills on the Grand List of October 1, 2020 and that said taxes shall become due and payable on July 1, 2021. Each motor vehicle tax bill shall become due and payable July 1, 2021. Each real estate and personal property bill in excess of \$100.00 may be paid quarterly. If any quarterly installments shall not be paid within thirty (30) days after the same becomes due, then the unpaid quarterly tax thereof shall be subject to interest at the rate of eighteen (18) percent annually or one and one-half (1.5) percent each month, or part thereof, from the due date, subject to a minimum interest fee of \$2.00 (CGS §12-146). Each motor vehicle tax bill shall be paid in full by August 2, 2021, and if not so paid, interest shall be charged at one and one-half (1.5) percent each month, or part thereof, from July 1, 2021, subject to a minimum interest fee of \$2.00 (CSG §12-146)."

Motion passed 4-0.

Ms. Freidenrich moved and Mr. Kabasakalian seconded a motion to adjourn the Board of Finance Meeting at 9:40 p.m. Motion passed 4-0.

Respectfully submitted, Kevin Redmond