



## **Town of Ridgefield**

### **Board of Finance**

#### **Approved Meeting Minutes**

Tuesday November 19, 2019

#### **I. Call to order**

D. Ulmer called to order the regular meeting of the Board of Finance at 8:00 PM on November 19, 2019 at Ridgefield Town Hall Annex, Ridgefield, CT.

Board Members D. Ulmer, A. Freidenrich, Karen Ogden, Greg Kabasakalian present.

#### **II. Comments from the Public- None**

#### **III. Approval of Minutes:**

October 15, 2019. Approved with changes. Motioned by A. Freidenrich; seconded by D. Ulmer. All in favor.

**IV. Treasurer's Report-** Report provided. Large jump last month. October was good due to taxes. Molly has done a good job of moving funds. She will be at the January BOF meeting.

**V. Tax Collector Report-**Report provided. Jane Berendsen Hill not present. Down from last month. Large number is due to current taxes. 51.85% highest number. Large payment was received November 1, 2019. Supplemental vehicle on the grand list from July-October. Prior years collections move up and down.

#### **VI. Controller's Report-**

**Revenues:** The revenue side forecast is favorable with \$87,000. Conveyance is slightly up by \$18,000.00. Ambulance is back on track; trending better than prior year.

**Expenses-**Ridgefield shuttle-portion of the bus not covered by HART; an unbudgeted item. Money is recovered by state grant.

**Parks & Rec:** Large number for October for pieces of outdoor equipment.

**Police patrol-**\$100,000 place holder. Budgeted on revenue side. \$100,000 keep account active.

**Workman's Comp-**Paid all at once. Full audit is done annually. We either get money back or we have to pay. Not a large number for the past few years.

**Utilities-**allocation/holding account. Account goes up and down throughout the year.

\*No expensive threats other than upcoming winter weather. Trees are a large problem. Risk assessment requested at an upcoming BOF meeting.

**VII. BOF 2020 Meeting Schedule**-Meeting schedule with dates provided. Change May 19, 2020 to May 12, 2020. Motion to approve by A. Freidenrich, seconded by K. Ogden. All in favor.

**VIII. Old Business**-Request Risk assessment to attend upcoming BOF meeting.

**IX. New Business**- Pension committee meeting in December. Appoint 5<sup>th</sup> member to BOF. Must be done 30 days past resignation of past member. Meeting to be held December 10, 2019 at Ridgefield Town Hall. The audit is going well, draft to be complete by Thanksgiving.

**X. Adjournment**-motion to adjourn at 8:35 by A. Freidenrich, seconded by K. Ogden. All in favor.

Next meeting December 10, 2019

Next regularly scheduled BOF meeting December 17, 2019

Respectfully Submitted by,

Mia Belanger