

Ridgefield Pension Commission

Approved Minutes of the Special Meeting of April 24, 2023

The meeting convened in person at Ridgefield Town Hall Large Conference Room and via Zoom at 6:02 p.m.

MEMBERS PHYSICALLY PRESENT: Messrs. Christofer Christiansen (Chairman), Thomas Hayes, Zigmars Kaknevičius, and Christopher St. Victor-de Pinho (Secretary).

MEMBERS VIRTUALLY PRESENT: Messrs. Arthur Aaronson, Thomas Leonard, and Andrew Okrongly.

MEMBERS ABSENT: None.

GUESTS PRESENT: Mr. Brian Binkley.

1. Mr. Binkley briefed the Commission on Q1 2023 market and fund performance, as well as Vanguard's economic expectations for the remainder of 2023. Mr. Binkley left the meeting at 7:26 p.m.
2. Upon a motion by Mr. Hayes and second by Mr. St. Victor-de Pinho, the minutes of the Commission's March 20, 2022, meeting were unanimously approved.
3. Chairman Christiansen briefed the Commission on a recent meeting with the Board of Selectmen.
4. Chairman Christiansen led the Commission in a discussion of potential updates to various plan documents, and the Ridgefield town website.
5. Mr. St. Victor-de Pinho briefed the Commission with respect to the liability insurance policy.
6. Chairman Christiansen briefed the Commission on various topics including actuarial matters, ongoing projects, and future projects.

Upon motion by Mr. Hayes and second by Mr. Kaknevičius, and unanimous agreement by the Commissioners, the meeting was adjourned at 7:43 PM.

The Commission's next meeting is scheduled for May 15th, 2023, at 6:00 PM in person at the Ridgefield Town Hall Small Conference Room.

Submitted in final form with the concurrence of the Commission members.

Christopher St. Victor-de Pinho, Secretary