

Ridgefield Pension Commission

Minutes of the Meeting of February 27, 2023

The meeting convened in person at Ridgefield Town Hall Small Conference Room and via Zoom at 6:00 p.m.

MEMBERS PHYSICALLY PRESENT: Messrs. Christofer Christiansen (Chairman), and Arthur Aaronson.

MEMBERS VIRTUALLY PRESENT: Messrs. Thomas Hayes, Zigmas Kaknevicus, Thomas Leonard, Andrew Okrongly, and Christopher St. Victor-de Pinho (Secretary).

MEMBERS ABSENT: None.

GUESTS PRESENT: None.

1. Chairman Christiansen moved to add two additional topics to the agenda as described below. Upon a second by Mr. Aaronson, the motion was unanimously approved.
2. Upon a motion by Mr. Leonard and second by Mr. Hayes, the minutes of the Commission's January 30, 2022, meeting were unanimously approved.
3. Chairman Christiansen briefed the Commission on a recent meeting with the Board of Selectmen.
4. Chairman Christiansen led the Commission in a discussion of potential updates to the plan documents, the role of pension administrators, and insurance policies.
5. (New Topic) Mr. Aaronson briefed the Commission with respect to a discussion held with Aon Insurance concerning municipal liability management products.
6. (New Topic) Chairman Christiansen briefed the Commission with respect to Vanguard's revised market assumptions.

Upon motion by Mr. Aaronson and second by Mr. St. Victor-de Pinho, and unanimous agreement by the Commissioners, the meeting was adjourned at 6:47 PM.

The Commission's next meeting is scheduled for March 20th, 2023, at 6:00 PM in person at the Ridgefield Town Hall Small Conference Room and via Zoom.

Submitted in final form with the concurrence of the Commission members.

Christopher St. Victor-de Pinho, Secretary