

## **Ridgefield Pension Commission**

### **Final Minutes of the Meeting of June 20, 2022**

The meeting convened telephonically and via Zoom at 6:05 p.m.

MEMBERS PRESENT: Messrs. Christofer Christiansen (Chairman), Arthur Aaronson, Thomas Leonard, Andrew Okrongly, and Christopher St. Victor-de Pinho (Secretary).

MEMBERS ABSENT: None.

GUESTS PRESENT: Mr. Brian Binkley, Zigmas Kaknevicus, and Thomas Hayes.

1. Mr. Christiansen read a statement with respect to the Juneteenth Holiday.
2. Mr. Christiansen briefed the Commission with respect to discussions he had with the Selectmen regarding the actuarial implications of negative market returns on the pension plans.
3. Messrs. Leonard and Okrongly briefed the Commission on updates made to the peer survey of surrounding towns regarding the financial status of their pension and OPEB plans as of June 30, 2021.
4. Mr. Binkley of Vanguard made a detailed presentation to the Commission concerning year-to-date market performance and fund performance, and future market assumptions. Mr. Binkley exited the meeting at 7:02 PM.
5. Upon a motion by Mr. Aaronson and second by Mr. Leonard, the minutes of the Commission's May 3, 2022 meeting were unanimously approved.
6. No invoices were submitted for approval by the Commission.
7. Mr. Christiansen led the Commission in a discussion regarding the status of current projects and potential future projects, as well as various administrative matters.

The Commission's next meeting is scheduled for July 18, 2022, at 6:00 PM via Zoom Webinar.

Upon motion by Mr. Aaronson and second by Mr. Leonard, and unanimous agreement by the Commissioners, the meeting was adjourned at 7:14 PM.

Submitted in final form with the concurrence of the Commission members.

Christopher St. Victor-de Pinho, Secretary  
June 20, 2022