

Ridgefield Pension Commission

Minutes of the Meeting of January 24, 2022

The meeting convened telephonically and via Zoom at 6:05 p.m.

MEMBERS PRESENT: Messrs. Christofer Christiansen (Chairman), Arthur Aaronson, Thomas Hayes, Thomas Leonard, Andrew Okrongly, Christopher Sierakowski, and Christopher St. Victor-de Pinho (Secretary).

MEMBERS ABSENT: None

GUESTS PRESENT: Mssrs. Brian Binkley and Brian Scott of Vanguard.

1. Mssrs. Binkley and Scott made a presentation to the Commission describing relevant market performance, fund performance, market assumptions, and investment allocations for 2021 and 2022 year-to-date. Mssrs. Binkley and Scott left the meeting at 6:42 PM, whereupon the commissioners discussed Vanguard's 2021 performance.
2. Upon a motion by Mr. Leonard and second by Mr. Aaronson, the minutes of the Commission's November 15, 2021 meeting were unanimously approved.
3. After discussion, and upon a motion by Mr. Aaronson and second by Mr. Hayes, invoices from Cohen and Wolf and Hooker & Holcombe were unanimously approved by the Commission.
4. The Commission discussed an investment presentation from JP Morgan which was previously shared with the Commission by Mr. Sierakowski.
5. Chairman Christiansen led the Commission in a discussion of pension information for CAFR, and then briefed the Commission with respect to presentations made to the Ridgefield Board of Selectmen and the Ridgefield Board of Finance.
6. The Commission discussed various administrative matters, including the review of the current status of the Pension Committee charter and ordinances, plan document updates and future projects to be undertaken by the Commission.

The Commission's next meeting is scheduled for February 28, 2022, at 6:00pm.

Upon motion by Mr. Hayes and second by Mr. Aaronson, and unanimous agreement by Commissioners, the meeting was adjourned at 7:30 pm.

Submitted in final form with the concurrence of the Commission members.

Christopher St. Victor-de Pinho, Secretary

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