

Ridgefield Pension Commission
Final Minutes of the Meeting of June 15, 2020

The meeting convened telephonically and via Zoom at 5:05 p.m.

MEMBERS PRESENT: Messrs. Christofer Christiansen (Chairman), Arthur Aaronson, Thomas Leonard, Christopher St. Victor-de Pinho, Christopher Sierakowski, and James Stoveken

MEMBER ABSENT: Thomas Hayes

1. Upon motion and second, the minutes of the Commission's May 18, 2020 meeting were approved.
2. There were no invoices to review or approve.
3. Mr. Sierakowski reviewed the performance of the pension and OPEB funds through May 31, 2020. His commentary focused on the performance and holdings of Vanguard's PrimeCap fund. We will discuss both topics with Vanguard at our July meeting.
4. Mr. Christiansen reported that the Board of Selectmen approved the amendments to the Town, Firefighter, and Police pension plans. Next steps are for Mr. Marconi and Mr. Christiansen to sign them before July 1, 2020.
5. Mr. Christiansen reported that Cohen and Wolf is currently working on drafting plan administrator agreements for the pension and OPEB plans. Cohen and Wolf is also working on restating the Town pension plan. Mr. Christiansen is drafting the Firefighter and Police plans and when he is finished he will pass them to Cohen and Wolf, the actuary, and the plan administrator to review.
6. The next meeting of the commission will be Monday, July 20th, at 5 p.m.

Upon motion and second, the meeting was adjourned at 5:35 p.m.

Submitted with the concurrence of the Commission members
Acting Secretaries to the Commission, Christopher Sierakowski and Christofer Christiansen
July 25, 2020