

Agenda for May 20, 2019 Meeting of the Pension Commission

7:00 PM, Small Conference Room, Town Hall

1. Approve minutes from prior meeting
2. Approve invoices and sign checks
3. Discussion of active/passive investment of equities for pension and OPEB
4. Third party advisory services
5. Update on OPEB trust document
6. Update on plan documents
7. Summary of insurance and bond coverage
8. Projects for fiscal year 2018/2019 - Updates from working groups
 - o Terms of reference (Chris C, Chris St. V, Mike, Jim)
9. Next meeting – June 17th at 7:00 pm
10. Future topics (Valuation assumption for employees working past NRA)

Schedule for Cohen and Wolf Projects

| Timing | Action |
|------------------------|--|
| | Meeting with BOE on OPEB trust document Work group finalizes OPEB and Pension Trust documents. |
| May | Laurie finishes review of Firefighters plan. C&W does final review. Reach agreement on wording of trust agreements |
| May and June | C& W and working group update Town and Police plans |
| June | Commission approves changes to trust agreements and send to BOS for approval. C& W and working group update Town and Police plans |
| July through September | C&W and working group restate money purchase plan |