

RIDGEFIELD PENSION COMMISSION

Meeting of Monday, February 15, 2010

MEMBERS PRESENT:

Aaronson, Campbell, Christiansen,
Stoveken

MEMBERS ABSENT:

Seibert, Whelan

The meeting commenced at 8:00 p.m.

INVESTMENTS.

Discussion of portfolio. No action recommended. Current position attached.

SEC ACTION. The Commission was notified that the SEC and State Street have entered into a proposed Final Judgment which would award the Town's Pension Plan \$741,406.03 in addition to the \$1 million payment made in 2008. The SEC charged State Street with 'misleading its investors about their exposure to subprime investments while selectively disclosing more complete information to specific investors.'

Consistent with the new third Monday meeting policy, the next Commission meeting will be held at 8:00 p.m. on Monday, March 15, 2010 in the Small Conference Room in Town Hall.

Respectfully submitted,

Dave Campbell, Chairman