

RIDGEFIELD PENSION COMMISSION

Meeting of Monday, June 21, 2010

MEMBERS PRESENT:

Aaronson, Campbell, Christiansen,
Seibert, Stoveken, Walsh, Whelan

MEMBERS ABSENT:

None

The meeting commenced at 8:00 p.m.

INVESTMENTS.

Discussion of portfolio. Current position: 56% in equity (70% domestic, 30% international); 29% in fixed income (76% domestic, 24% international); 14% alternate investments; 1% in cash and equivalents.

**Mr. Seibert made the motion, seconded by Mr. Whelan, and unanimously approved, directing Mr. Campbell to transfer \$600,000 from Vanguard's Prime Money Market Fund and investing the funds in the PIMCO High Yield Institutional L share Fund (PHIYX) before fiscal year end.

Consistent with the new third Monday meeting policy, the next Commission meeting will be held at 8:00 p.m. on Monday, September 20, 2010 in the Small Conference Room in Town Hall.

Respectfully submitted,

Dave Campbell, Chairman