

**Town of Ridgefield
Economic Development Commission
Special Meeting held April 3, 2009
Town Hall/Large Conference Room**

Approved Minutes

These minutes are a general summary of the meeting and are not intended to be a verbatim transcription.

In attendance: Bob Knight, Paul Levine, Chris Fisher, Rick O'Brien and
Magdalena Fincham.

Also in attendance – David Grogins, Esq. and Rudy Marconi, First Selectman

The meeting was called to order at 9:06 a.m.

Executive Session Regarding Pending Litigation

Chris Fisher moved and Rick O'Brien seconded a motion to recess the Economic Development Commission Meeting at 9:07 a.m. to go into Executive Session to discuss the Bennett's Pond Corporate Development litigation. David Grogins, Town Counsel and Rudy Marconi, First Selectman were invited to participate in the Executive Session. The motion passed 5-0.

The Executive Session was closed and the Economic Development Commission Meeting was reopened at 10:00 a.m.

Bennett's Pond Corporate Development Plan

Bob Knight read the following resolution:

WHEREAS, in 2001, the Town of Ridgefield, acting through its Board of Selectmen and Town Meeting, created the Town of Ridgefield Economic Development Commission which was also designated as a town development agency pursuant to Chapter 132 of the Connecticut General Statutes (the "Town Development Agency");

WHEREAS, the Town Development Agency pursued the acquisition and corporate development of an approximately 155-acre parcel of land in the Town of Ridgefield generally known as the Bennett's Pond South Parcel;

WHEREAS, in 2002, the Town Board of Selectmen acting as the Town of Ridgefield Economic Development Commission and Town Development Agency adopted a corporate plan of development for purposes of the Bennett's Pond South Parcel as set forth in a document prepared by the firm Planimetrics ("2002 Bennett's Pond South Corporate Development Plan");

WHEREAS, the Town of Ridgefield Economic Development Commission as currently constituted and acting as the Town Development Agency has reviewed the 2002 Bennett's Pond South Corporate Development Plan;

NOW THEREFORE, the Town of Ridgefield Economic Development Commission as currently constituted and acting as the Town Development Agency hereby finds and resolves as follows:

1. The 2002 Bennett's Pond South Corporate Development Plan as prepared by Planimetrics is factually outdated and would require substantial modification in accordance with Chapter 132 of the Connecticut General Statutes prior to the Town Development Agency further pursuing a corporate plan of development for the Bennett's Pond South Parcel;
2. The 2002 Bennett's Pond South Corporate Development Plan as prepared by Planimetrics is hereby withdrawn by the Town Development Agency as its approved plan for the corporate development of the Bennett's Pond South Parcel.

Magdalena Fincham moved and Chris Fisher seconded a motion to accept the above resolution. The motion passed 5-0.

Chris Fisher moved and Rick O'Brien seconded a motion to adjourn the Economic Development Commission Meeting at 10:05 a.m. The motion passed 5-0.

Respectfully submitted,

Jeanne Wolnick, Secretary