

**UNAPPROVED VOTING RECORD OF BOARD OF FINANCE REGULAR MEETING
TUESDAY, NOVEMBER 18, 2008**

A regular meeting of the Board of Finance was held on Tuesday, November 18, 2008 in the Veteran's Park School Auditorium at 8:40 p.m.

Members Present: Marty Heiser, Chairman; Kevin Walsh, Vice Chairman; David Ulmer, Peter Gomez,
and Robert Cascella

Town Officials: Kevin Redmond, Finance Director; John Mannuzza, Assistant Controller

Guests: Nick Perna

A G E N D A

1. Approval of Prior Meeting Minutes
2. Tax Collector's Report
3. Controller's Report
 - a. Financial Review
 - b. Transfers
4. Kostin Ruffkess Progress Bill
5. Draft 2009 Meeting Schedule
6. GASB 45 Discussion
7. Old Business
 - a. New Business
 - b. Communications & Correspondence
8. Adjournment

Mr. Heiser called the meeting to order at 8:40 p.m.

APPROVAL OF PRIOR MEETING MINUTES

Mr. Walsh moved, and Mr. Ulmer seconded a motion to approve the Minutes of the BOF's October 21, 2008 meeting with corrections.

VOTE: 4-0-1 (Mr. Gomez abstained) Motion **APPROVED**.

TAX COLLECTOR'S REPORT

TREASURER'S REPORT

CONTROLLER'S REPORT

Transfer #200904

Water at the Barlow and Scotland schools is not potable. Under a temporary consent order, we are able to provide bottled water in those buildings. That consent order expires July 31, 2009. Options to supply potable water to those schools include: (a) extend the North Street water main line; (b) install and maintain a water purification system (reverse osmosis system); or (c) drill new wells. Option (c) is the least costly of the three options.

This request is for the costs associated with option "C" which is for exploratory drilling and testing of water.

As a result, the Town Engineer is requesting approval for an increase in capital appropriation with a corresponding charge to general contingency to cover the shortfall.

INCREASE:

30251-56922	Barlow/Scotland Water Capital Project	\$42,000
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DECREASE:

10890-59101	General Contingency	\$42,000
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Mr. Cascella made and Mr. Gomez seconded a motion to approve Transfer #200904.

Vote: 5-0. Motion **APPROVED.**

Transfer #200905

The Board of Selectmen wishes to contribute \$50,000 to the Ridgefield Boys & Girls Club for Construction costs associated with renovation projects. The Town has also negotiated an easement for the use of pool water in case of a fire emergency. A Special Town Meeting was held on August 20, 2008 and the contribution was approved.

The Board of Selectmen is requesting approval for the special appropriation of \$50,000 from Fund Balance.

INCREASE:

10220-00000	Ridgefield Boys and Girls Club	\$50,000
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DECREASE:

10907-44800	Utilization of Fund Balance	\$50,000
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KOSTIN RUFFKESS PROGRESS BILL

DRAFT 2009/2010 MEETING SCHEDULE

Mr. Cascella made and Mr. Heiser seconded a motion to accept the meeting schedule as presented by the Finance Director.

VOTE: 5-0. Motion APPROVED.

GASB 45 DISCUSSION

OLD BUSINESS

ADJOURNMENT

Mr. Heiser made and Mr. Walsh seconded a motion to adjourn the meeting at 9:55 p.m.

Vote: 5-0. Motion APPROVED.

Respectfully submitted,

Karen Rodgers
Recording Secretary