



**Town of Ridgefield
Board of Finance
Summary of Motions and Votes
April 4, 2023**

Dave Ulmer called the Board of Finance Budget Deliberation meeting to order at 7:00 PM April 4, 2023. Board Members Dave Ulmer, Greg Kabasakalian, Mike Rettger, Andrew Okrongly, and Joe Shapiro present.

Motion to adopt 98.7% as the tax collection rate for the FY 2023-24 budget.

Motion by Mr. Rettger
Seconded by Mr. Okrongly
Vote 5 to 0.

Motion to adopt \$15,316,685 as the assumption for other non-tax revenues in the calculation of the FY 2023-24 budget.

Motion by Mr. Okrongly
Seconded by Mr. Kabasakalian
Vote 5 to 0.

Motion to approve the Capital budget in the amount of \$7,738,636 for FY 2023-24

Motion by Mr. Ulmer
Seconded by Mr. Okrongly
Vote 5 to 0.

Motion to approve the Town budget inclusive of both operating and debt service expenses for FY 2023-24 in the amount of \$51,372.483.

Motion by Mr. Rettger
Seconded by Mr. Okrongly
Vote 5 to 0.

Motion to approve the BOE budget for FY 2023-24 in the amount of \$1,110,645.

Motion by Mr. Kabasakalian
Seconded by Mr. Shapiro

Vote 5 to 0.

Motion to approve the use of \$1.5 million from the unassigned fund balance to use in the calculation of required tax revenues and mill rate in the FY 2023-24 budget.

Motion by Mr. Okrongly

Seconded by Mr. Shapiro

Vote 5 to 0.

Motion to adjourn at 7:40 pm.

Motion by Mr. Rettger

Seconded by Mr. Okrongly

Vote 5 to 0.

Respectfully Submitted by,

Mia Belanger

March 22, 2023