



Town of Ridgefield

Board of Finance

Approved Meeting Minutes

Tuesday September 17, 2019

I. Call to order

D. Ulmer called to order the regular meeting of the Board of Finance at 7:30 PM on September 17, 2019 at Ridgefield Town Hall Meeting Room, 400 Main St., Ridgefield, CT.

Board Members D. Ulmer, A. Freidenrich, S. Connelly, D. Moccia were in attendance. J. Mancini in attendance via phone, arrived 8:00 pm.

II. Comments from the Public- None

III. Approval of Minutes:

April 2, 2019- approved with changes. D. Moccia moved to accept changes and D. Ulmer seconded. All in favor.

August 20, 2019-approved with changes. A. Freidenrich moved to accept changes and D. Moccia seconded. All in favor.

IV. Treasurer's Report- Molly McGeehin not present at meeting. D. Ulmer will ask Molly for cash flow report.

V. Tax Collector Report-Jane Berendsen-Hill not present at meeting. Figures are better than prior. Interest in August is at a higher percentage than in the past. D. Ulmer will ask Jane for specifics.

VI. BOE Financial Report-Dawn Norton provided sub report per D. Moccia request. D. Moccia requests BOE be present to answer questions. Further discussion is needed on the substitute teacher report. Doing very well on state funds. General Services=liability and workman comp insurance. One report includes encumbrances. Enrollment numbers are being worked on. Questions regarding Fire Watch and Dr. Paddyfoote to be directed to BOE. S. Connelly asks if class are small and can be consolidated. Questions from the BOF will be directed to D. Ulmer. Questions can be emailed to him for further review with BOE.

VII. Controller's Report-Kevin Redmond reported FY19 at a high level. Revenue is favorable by \$1.9 million. \$900,000 favorable on expenses. Total fund balance is 9.75% of total budget. Up slightly from same time last year. Revenue is being tracked very closely. Expenses still worse due to 2019 expenses. Governmental wide financials have a different look. Transfers not approved; Kevin will present to R. Marconi. Drivers of financial transfers:

1. One person took early retirement, 75% of salary.
2. New person brought in to fill the spot from #1.
3. Outsourcing of payroll. The benefit to this is technology and back-up.

Friends of Park and Rec.- donations don't go to the town; it's a separate 501C.

Police revenue-margins not what historically have been. Looking at activity and doing audit. No conclusion at this time; still being looked into. Kevin doesn't see anything awry.

Highway-OT on highway's and much money spent on roads. High OT was snow and ice driven. Much money was spent on snow/ice products.

FEMA-\$95,000 received. Another \$5000.00 coming for Administration time.

VIII. Old Business-None at this time

IX. New Business-None at this time

X. Adjournment-motion to adjourn at 8:25 by A. Freidenrich, seconded by D. Moccia. All in favor.

Next meeting October 15, 2019

Respectfully Submitted by,

Mia Belanger