

Approved Minutes of Board of Finance Special Meeting – Friday April 15, 2016

A special meeting of the Board of Finance of the Town of Ridgefield was held in the large conference room Town Hall on Friday, April 15, 2016 at 9:00 A.M. (E.D.T.).

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Members present and absent were as follows:

Present
Dave Ulmer
Marty Heiser
Jessica Mancini
Paul Sutherland

Absent
Mike Raduazzo

Mr. Ulmer called the meeting to order at 9:05 A.M. and Mr. Sutherland made a motion to waive reading each of the resolutions. Mr. Ulmer seconded the motion. Motion approved 4-0

RESOLVED: That The Recommendation Of The Board Of Finance Relative To The Appropriation Of \$46,763,858 For Town Expenditures (Consisting Of Town Operating Expenditures Of \$34,703,538 And Debt Service Of \$12,060,320 On Both Town And Education Capital Projects) For The Fiscal Year Commencing July 1, 2016 And Ending June 30, 2017, be approved and recommended for adoption by the legal voters of the Town.

RESOLVED: That The Recommendation Of The Board Of Finance Relative To The Appropriation Of \$90,374,229 For Board Of Education Expenditures For The Fiscal Year Commencing July 1, 2016 And Ending June 30, 2017, be approved and recommended for adoption by the legal voters of the Town.

RESOLVED: That The Recommendation Of The Board Of Finance Relative To The Appropriation Of \$1,875,000 For The Planning, Design, Acquisition And Construction Of Various Town Road And Infrastructure Improvements (including \$75,000 for ADA) For The Fiscal Year Commencing July 1, 2016 And Ending June 30, 2017, be approved and recommended for adoption by the legal voters of the Town.

RESOLVED: That the resolution entitled “Resolution Appropriating \$2,000,000 For The Planning, Design, Acquisition And Construction Of Phase I Of The Branchville Transit Oriented Development Study, \$548,000 For The Planning, Design, Acquisition And Construction Of A Prospect Ridge Parking Area, And \$150,000 For Planning, Design, Acquisition And Construction Of Sidewalk Improvements And Authorizing The Issuance Of \$2,698,000 Bonds Of The Town To Meet Said Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose (Provided That The Bonds Shall Be Reduced By The Amount Of Any State Grants Received For Such Purpose And It Is Anticipated That Grants Will Cover All Expenditures Under The Appropriation).”, a copy of which is attached hereto, be approved and recommended for adoption by the legal voters of the Town.

RESOLVED: That the resolution entitled ”Resolution Appropriating \$187,033 For The Design And Acquisition Of A Highway Mack Truck, \$138,000 For The Design And Acquisition Of A Mowing Tractor For Town Roads, \$83,000 For The Design And Acquisition Of A Backhoe, And \$225,000 For Refurbishment Of Engine #3 And Authorizing The Issuance Of \$633,033 Bonds Of The Town To Meet Said Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such

Purpose.”, a copy of which is attached hereto, be approved and recommended for adoption by the legal voters of the Town.

RESOLVED: That the resolution entitled ”Resolution Appropriating \$62,500 For The Design And Acquisition Of Venus Building Windows, \$46,000 For The Design And Acquisition Of Highway Garage 1 Floor Repairs, And \$87,000 For The Design And Acquisition Of East Ridge Middle School Roof Repairs And Authorizing The Issuance Of \$195,500 Bonds Of The Town To Meet Said Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose.”, a copy of which is attached hereto, be approved and recommended for adoption by the legal voters of the Town.

RESOLVED: That the resolution entitled ”Resolution Appropriating \$355,282 For The Planning, Design, Acquisition And Construction Of School Energy Conservation Measures (Which Is Expected To Result in \$92,405 of Incentive Savings) And \$453,886 for School Portion Of The Public Safety Radio System And Authorizing The Issuance Of \$809,168 Bonds Of The Town To Meet Said Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose.”, a copy of which is attached hereto, be approved and recommended for adoption by the legal voters of the Town.

RESOLVED: That the resolution entitled “Resolution Making Appropriations Aggregating \$942,818 For The Planning, Design and Acquisition Of Various Public Improvements And Equipment And Authorizing The Issuance Of \$942,818 Bonds Of The Town To Meet Said Appropriations And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose.”, a copy of which is attached hereto, be approved and recommended for adoption by the legal voters of the Town by Town Meeting vote.

Mr. Sutherland moved that said resolutions be adopted as introduced and read and the motion was seconded by Ms. Mancini. Upon roll call vote the ayes and nays were as follows:

AYES

Dave Ulmer
Marty Heiser
Jessica Mancini
Paul Sutherland

NAYS

Mr. Ulmer thereupon declared the motion carried and the resolutions adopted.

Mr. Sutherland made and Mr. Heiser seconded a motion to adjourn the meeting at 9:15 A.M. Vote 4-0. Motion approved.

Respectfully submitted,

Kevin Redmond