

TO: PERSONAL PROPERTY LESSEES

FROM: ASSESSOR'S OFFICE, TOWN OF RIDGEFIELD

Section 12-57a of the Connecticut General Statutes requires the lessee of any personal property (other than registered motor vehicles) to annually report information relative to all items leased, to the Assessor of the Town in which the property is located. A report of all personal property borrowed, loaned, stored, or on consignment, which is subject to either an oral or written contract of lease, and which is in your possession on October 1, 2023 must be filed. Such filing must be made on or before November 1, 2023.

The Assessor will utilize information supplied in this report in order to determine the taxable owner and value of such personal property. **FAILURE ON THE PART OF ANY LESSEE TO FILE SAID REPORT, IN THE FORM AND MANNER AS HEREIN PRESCRIBED, SHALL RESULT IN A PRESUMPTION OF SUCH PROPERTY'S OWNERSHIP, AND SUBSEQUENT TAX LIABILITY, BY THE LESSEE.**

Regardless of the terms of the lease contract you have entered into regarding the tax liability of such property in your possession, **YOU MUST FILE THIS REPORT ON OR BEFORE NOVEMBER 1ST.** If this report is not filed within the time limit specified, the Assessor will determine the value of such property for assessment purposes from the best information available and a twenty-five percent (25%) penalty will be added thereto.

Items to be reported include, but are not limited to, the following:

Machinery and equipment, office furniture and fixtures, electronic data processing equipment, mini-computer equipment, desk top calculators, word processors, cash registers, copiers, telephones, telephone systems, security alarm systems, signs, amusement or vending machines, postage meters, dumpsters, any unregistered motor vehicles or off-road equipment, etc.

If you have any questions regarding this report, specifically in regard to whether or not any item of leased personal property in your possession should be included, please contact the Assessor's Office.